AN AWARD WINNING PARTNER SPECIALIZING IN AML COMPLIANCE AND TECHNOLOGY.

ARC
RISK & COMPLIANCE

GENERAL SERVICES

OUR METHODOLOGY

All of our services take a risk-based approach.
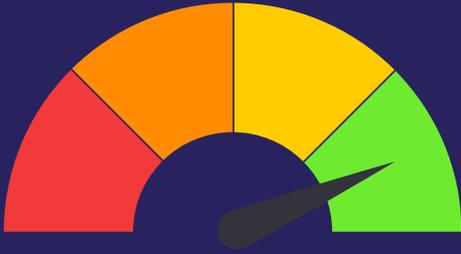
Anti-Money Laundering (AML) compliance requires a risk-based approach to assessing the risk in a financial institution (FI). With that in mind, it only makes sense that we will review your AML risk assessment before each service we provide. A risk-based approach means that we will focus on your organization's AML risk with a specific priority on higher risk areas to save you time and money.

All of our services include our Tri-Ally, a qualified team of experts.

The ARC Risk and Compliance delivery model is one that encompasses a multidisciplinary team comprised of AML compliance and technology resources. This model takes a three pronged approach to each project team, incorporating compliance, technology, and project management resources for a more thorough work product and experience.

TRI-ALLY

PROJECT MANAGER

COMPLIANCE EXPERT

TECHNOLOGY EXPERT
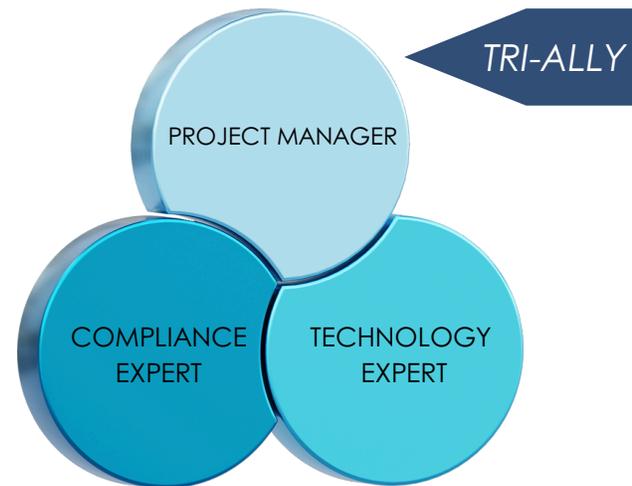
All of our services leverage a technological component to do our job better.

In order to optimize our process and propel industry innovation forward, we believe in including technology to support and augment our staff. Whether it's a proprietary software or prepared analysis code, we have discovered a way to maximize our value. This model makes for a cleaner, faster, and more efficient process.

All of our services go through a rigorous quality control process.

All projects that produce published deliverables go through an additional standards review, regulatory review, and a final operational review. Our standards review ensures that both you and ARC Risk and Compliance are stating things factually - not over or under-stating the results. Our regulatory review helps to ensure that each deliverable will satisfy the regulators. And our final operations review is the last step to ensure that we are completely satisfied with the deliverable we're presenting to you.

WHAT MAKES US DIFFERENT?

ARC Risk and Compliance is a consulting company comprised of a team of AML Specialists completely focused on anti-money laundering (AML) compliance and the technologies used to support compliance programs. We have hired, trained and dedicated our team to AML compliance and regulations. Our team is comprised of former regulators, CCO, former BSA officers, technology experts, and project managers. Since our specialty is AML, we can assist financial institutions, credit unions, money service businesses, insurance companies, and broker dealers through a variety of services.

Exclusively AML-Specialized Company

Dedicated team in AML compliance and software supporting AML programs, including: BSA/Transaction Monitoring, OFAC/Sanctions Screening, KYC/CDD/EDD/CRR/MRR, FinCEN 314(a), NYSDFS Part 504, and Fraud.

Bridge the Gap Between AML Compliance and Technology

Understand how technology works, its limitations, ways we can work through it, compliance regulations and guidance, and why it's important to an AML program.

Supported by a Tri-Ally Approach

Each project team is incorporated with a dedicated project manager, a compliance expert, and a technical expert for a more thorough work product and experience.

VALIDATION AND REVIEW

Our validation and review services provide you a thorough analysis of your AML program and system, and supply a list of any gaps we uncover. In addition, you'll receive a list of our observations and recommendations relative to your peers so that you can make adjustments.

- AML MODEL VALIDATION
- AML GAP ANALYSIS
- AML PROCEDURES: REVIEW AND UPDATES

REMEDIATION

Our remediation services focus on assisting you with challenges you face. Sometimes that means correcting the data, sometimes that means conducting a mandated look-back, but other times it simply means remediating issues found in an exam; either way we can help you with correcting these issues with confidence and employing the latest cost-saving methods.

- VOLUNTARY TRANSACTION REVIEW
- LOOK-BACK SERVICES
- CONSENT ORDER ADVISORY SERVICES
- MRA/MRIA

SOFTWARE IMPLEMENTATION

We have the knowledge and experience to assist with selecting the appropriate software for your institution. We will aid you in creating the necessary pre-implementation documentation, implementing the software, and performing the testing required to ensure it is working as it should be.

- RFI/RFP CREATION AND PROCESS SERVICES
- BUSINESS REQUIREMENTS DOCUMENTATION (BRD)
- FUNCTIONAL REQUIREMENTS DOCUMENTATION (FRD)
- USER ACCEPTANCE TESTING (UAT)
- TESTING SERVICES

AML SOFTWARE TUNING SERVICES

Our software tuning services are designed to evaluate your thresholds, compare those with your peers, and ultimately improve those thresholds providing better quality alerts.

- AML System Tuning & Optimization

STAFFING AND OUTSOURCE SOLUTIONS

These services are designed to solve immediate challenges that you may be facing, such as staff turnover or the need for specialized skill sets. We can provide you specially trained AML professionals to augment your on-site staff or augment your case review and management team off-site.

- AML PROGRAM OUTSOURCE
- BACKLOG ALERT REVIEWS
- STAFF AUGMENTATION

REGULATORY SPECIFIC

The Department of Financial Services (DFS) of NY state has issued highly specific requirements for state chartered or licensed institutions within their regulatory purview. With our highly specialized AML team we can help ensure your program matches the requirement set forth by DFS and you can confidently certify your program annually.

- NYS DFS 504 PRE-CERTIFICATION SERVICE

CUSTOM DEVELOPMENT

As technology experts in AML solutions, we have the depth of knowledge to assist your institution in developing custom code to optimize your existing software, or build a proprietary system designed to fit your institutions needs. We have the technical skill set to build custom interfaces, reconciliations, rules/scenarios, reports, and other solutions, as requested.

- CUSTOM SOFTWARE DEVELOPMENT

RISK ASSESSMENT SERVICES

These services assist you in reviewing your data to statistically demonstrate your risk, evaluating and improving your thresholds to provide better quality alerts, and provide you supplemental business intelligence to support AML compliance decisions.

- AML RISK ASSESSMENT
- COVERAGE ASSESSMENT
- CYBERSECURITY ASSESSMENT
- GLBA RISK ASSESSMENT
- IT RISK ASSESSMENT
- FRAUD RISK ASSESSMENT
- STAFF ASSESSMENT
- VENDOR RISK ASSESSMENT

FRAUD

Fraud prevention involves implementing measures to detect and deter deceptive practices, safeguarding individuals, organizations, or systems from financial losses or harm. Common strategies include robust authentication processes, encryption, and secure transactions. Vigilant monitoring, data analysis, and anomaly detection help identify irregularities, while educating users about potential risks enhances awareness.

- Fraud Model Validation
- Fraud Risk Assessment
- Fraud Tuning & Optimization
- Fraud Staff Augmentation
- Fraud Program Outsource

AML ADVISORY SUPPORT

Anti-Money Laundering (AML) advisory support involves expert guidance to help businesses comply with regulations and detect/prevent financial crimes. Professionals in this field provide insights on risk assessments, policy development, and implementation of AML programs.

- AML Advisory Services

About ARC Risk and Compliance

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ARC Risk and Compliance is an award-winning specialized consulting company dedicated to anti-money laundering compliance programs and the processes that support them. That specialization includes transaction monitoring/the Bank Secrecy Act (BSA), sanctions screening/Office of Foreign Assets Control (OFAC), Know Your Customer (KYC)/Customer Due Diligence (CDD) programs, Customer Risk Rating (CRR), Fraud and FinCEN 314(a) requests.
We are the AML specialists.
We can bridge the communication gap between what compliance needs and IT can support with the system they have. We believe that in order to bridge the gap between compliance and IT, the expert needs to be able to communicate to both departments, have knowledge and experience in both, and provide experienced solutions. We've been able to combine that knowledge and experience for a more thorough solution addressing both the compliance and IT requirements. Our approach ensures a better rate of success than non-specialized companies.
Many of ARC Risk and Compliance's team members were leaders in the initial design, development, and deployment of many of the leading AML software in use today. Our team has a deep compliance background that can assist banks with their regulatory and compliance challenges.
Every customer is important to us and we will provide the best service possible to all clients. ARC Risk and Compliance is a certified veteran-owned small business and has a large network of professionals and alliance partners to support the ever growing demands within the financial industry.

Our Services

Validation & Review Services
• AML Model Validation
• AML Gap Analysis
• AML Procedures: Review and Updates

Risk Assessment Services
• AML Risk Assessment
• Coverage Assessment
• Cybersecurity Risk Assessment
• GLBA Risk Assessment
• IT Risk Assessment
• Fraud Risk Assessment
• Staff Assessment
• Vendor Risk Assessment

AML Software Tuning
• AML Software Tuning & Optimization

AML Advisory Support Services
• AML Advisory Services

AML Implementation Software Services
• RFI/RFP Creation and Process Services
• Business Requirements Documentation (BRD)
• Functional Requirements Documentation (FRD)
• User Acceptance Testing (UAT)
• Testing Services

Staffing Services
• AML Program Outsource
• Backlog Alert Reviews
• Staff Augmentation

Remediation Services
• Voluntary Transaction Review
• Look-Back Services
• Consent Order Advisory Services

Regulatory Specific Services
• NYS DFS 504 Pre-Certification Service

Custom Development
• Custom Development

Fraud Services
• Fraud Model Validation
• Fraud Tuning & Optimization
• Fraud Staff Augmentation
• Fraud Program Outsource